

## TRUSTEE UPDATE 21 FEB 2017

### Claim Period Now Closed

The period for registering a claim against *VX Gateway Inc. in dissolution* (hereinafter referred to as “VX Gateway” or “company”) has now closed. The Trustees will review all registered claims and communicate with the claimants over the next two months to confirm the settlement amount and verify bank account details.

Only people who have a balance in their VX Gateway account are eligible creditors of VX Gateway.

People who seek payment of the balance in their account at [myadvertisingpays.com](http://myadvertisingpays.com) (“MAP”) should contact Mike Deese, CEO and Director of MAP or MAP’s law firm Hart David directly.

### VX sues MAP

*VX Gateway Inc. in dissolution* has, upon advice of counsel filed a lawsuit against [myadvertisingpays.com](http://myadvertisingpays.com) in the courts of Panama seeking total damages of US \$14,481,922.00.

The lawsuit seeks recovery of the fees in the amount of US \$5,878,706.00 due to VX Gateway for its services under the contract with MAP. All such fees were personally guaranteed by Michael Deese, also a Defendant in the lawsuit.

The lawsuit also seeks US \$8,603,216.00 as damages for the loss of fees that would have been earned by VX Gateway had the contract not been breached by MAP and business as usual continued.

Legal counsel in Panama has advised that venue for the lawsuit is proper in Panama as required by the contract that existed between VX Gateway and MAP.

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